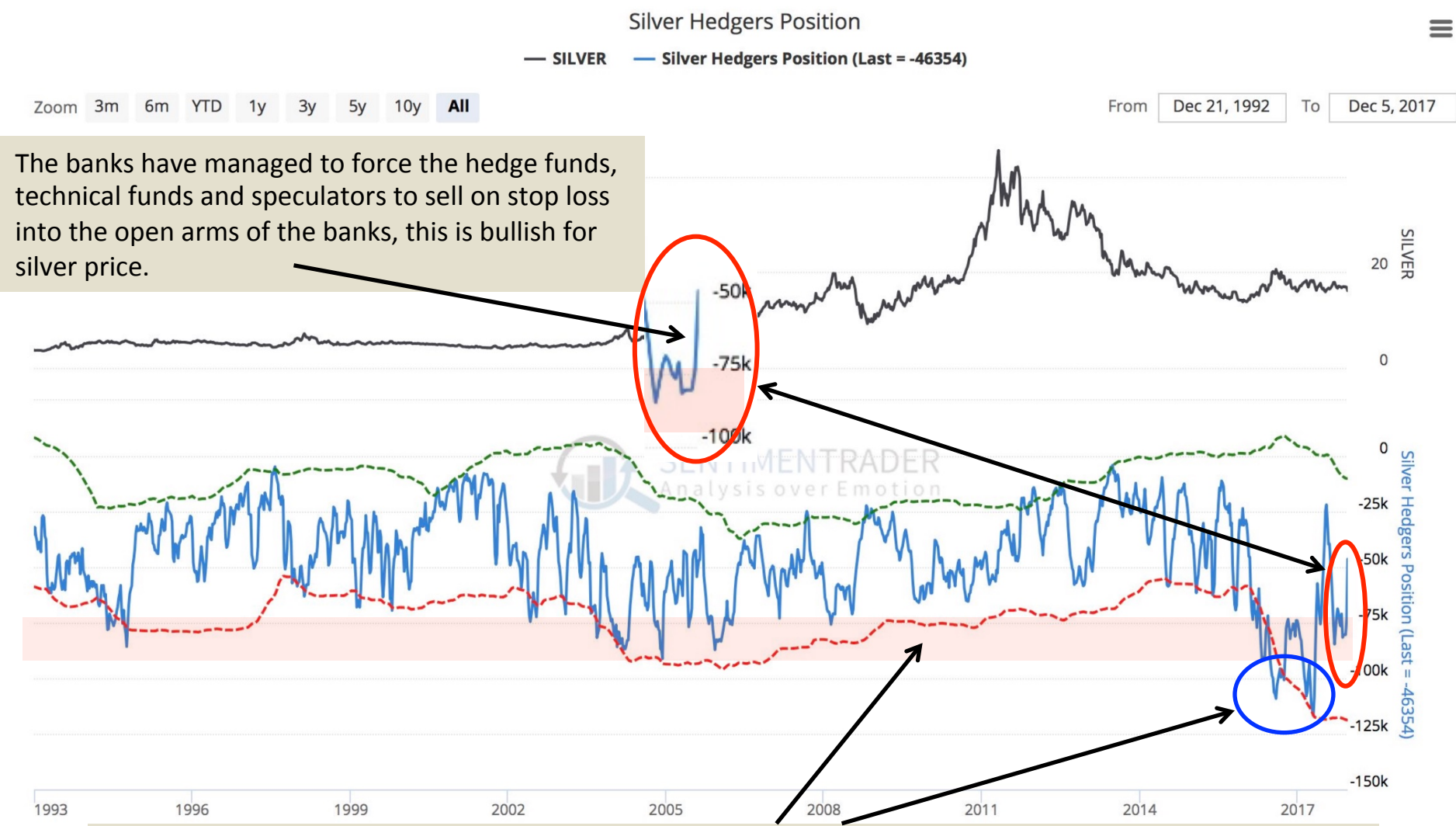


23 year chart of commercial (bank) silver short positions in Comex silver futures. Bullion banks cover huge number of short positions



The banks have managed to force the hedge funds, technical funds and speculators to sell on stop loss into the open arms of the banks, this is bullish for silver price.

Banks have over-run this market with paper shorts since late 2016 and into 1st Qtr 2017, smashing through historical record shorts of the last 25 years (see red area). Playing the ever desperate game ?